



BOARD OF DIRECTORS

Name	Address	Position
Dave Beckman	Elgin, NE	Chairman
Andrew Klug	Columbus, NE	Vice Chairman
John Moore	Shelby, NE	Secretary
Adam Schroeder	Le Mars, IA	Director
Alex Brookhouser	Brunswick, NE	Director
Byron Nienhueser	Beaver Crossing, NE	Director
Don Nelson	Wayne, NE	Director
Gary Resco	Clyde, KS	Director
Gordon Quiring	Hampton, NE	Director
Jay Uehling	Oakland, NE	Director
Kirt Thoene	Hartington, NE	Director
Larry Naber	Utica, NE	Director
Mark Koss	Haddam, KS	Director
Mark Philips	Akron, IA	Director
Michael Bergen	Aurora, NE	Director
Neal Bracht	West Point, NE	Director
Pat Wemhoff	Humphrey, NE	Director
Paul Jarecke	Clarks, NE	Director
Randy Johnson	Osceola, NE	Director
Robert Chatt	Tekamah, NE	Director
Rod Heiss	Page, NE	Director
Tim Johnson	Wausa, NE	Director

MANAGEMENT

Carl Dickinson	Marquette, NE	President/CEO
Matt Ashton	Lincoln, NE	SVP Grain
Tim Esser	York, NE	SVP Human Resources
Jeff Grawe	Omaha, NE	SVP Strategic Projects
Karl Hensley	Elgin, NE	SVP Agronomy
Peg Hopwood	Shelby, NE	SVP Member Services
Jeff Ingalls	Shelby, NE	SVP Energy
Tom Palmertree	Hebron, NE	SVP Marketing
Bryan Reichmuth	Humphrey, NE	SVP Operations
Don Swanson	York, NE	CFO
Robert Turek	York, NE	SVP Feed

OUR MISSION

Embracing the Cooperative Spirit to deliver value to our members.

OUR VISION

To be a world-class cooperative ensuring the long-term success of our Employees and Customers.

CONSOLIDATED BALANCE SHEETS

Fiscal Years Ending August 31, 2016 and 2015

INCOME STATEMENT

	2016	2015
Sales.....	\$1,127,365,713	\$1,064,465,076
Cost Of Goods Sold.....	1,017,391,434	952,169,337
Gross Savings on Sales.....	109,947,279	112,295,739
Other Operating Revenue.....	49,201,013	47,057,382
Total Gross Revenue.....	159,175,292	159,353,121
Operating Expenses Include Interest.....	144,137,791	137,306,532
Operating Savings.....	15,037,501	22,046,589
Income from Partnerships.....	105,045	190,365
Local Income.....	15,142,546	22,236,954
Gain (Loss) on Marketable Securities, Other.....	467,773	2,434,106
Patronage Dividend Income.....	11,690,286	9,031,594
Savings Before Income Taxes.....	27,300,605	33,702,654
Income Tax Expense (Benefit).....	(1,527,739)	316,063
Net Savings.....	28,828,343	33,386,591

Patronage Dividends

Cash.....	4,000,000	5,800,000
Qualified Deferred.....	-	-
Non/Qualified Deferred.....	4,000,000	5,800,000
	8,000,000	11,600,000

Retained Savings.....	20,828,344	21,786,591
	28,828,344	33,386,591

Patronage Dividend Rates

	Member Business	Rate	Amount
Grain.....	103,748,168 Bu	2.608¢	\$2,705,552
Grain - Direct.....	34,288,493 Bu	0.546¢	187,132
Storage & Drying.....	15,478,483	5.39%	834,212
Crop Production.....	314,599,920	1.05%	3,316,777
Petroleum.....	14,545,962 Gal	2.669¢	388,179
Feed & Animal Health.....	33,460,321	1.68%	563,067
Lumber & Hardware.....	335,775	1.51%	5,082
			\$8,000,000

CONSOLIDATED BALANCE SHEETS

Fiscal Years Ending August 31, 2016 and 2015

BALANCE SHEET

	2016	2015
Total Current Assets.....	\$205,578,174	\$211,484,118
Total Property, Plant and Equipment.....	353,435,376	316,476,176
Accumulated Depreciation.....	(129,082,135)	(105,875,661)
Undepreciated Costs.....	224,353,241	210,600,515
Construction in Progress.....	5,495,867	4,021,079
Net Property, Plant and Equipment.....	229,849,108	214,621,594
Total Other Assets	3,496,928	6,354,232
Equity in Other Organizations		
Investments in Other Cooperatives.....	68,998,365	67,077,572
Investments in Partnerships.....	19,882,479	15,911,624
Total Equity in Other Organizations.....	88,880,844	82,989,196
Total Assets	527,805,054	515,449,140
Total Current Liabilities.....	108,521,007	114,581,082
Total Long Term Liabilities.....	96,946,791	100,456,816
Total Member's Equity	322,337,256	300,411,242
Total Liabilities and Member's Equity	527,805,054	515,449,140
Working Capital.....	97,057,157	96,903,036

**2,700,000
ACRES**

CVA APPLICATORS

CVA Applicators covered 2,700,000 acres this year! Which totals more than the entire states of Delaware, Rhode Island and the District of Columbia. Two entire states AND our nations capital.



CVA TRAIN MOVEMENT

CVA unloaded 1,600 agronomy rail cars this past year and loaded 17,076 grain rail cars, if you line them up end to end it would cover 105.5 miles.

**105.5
MILES**

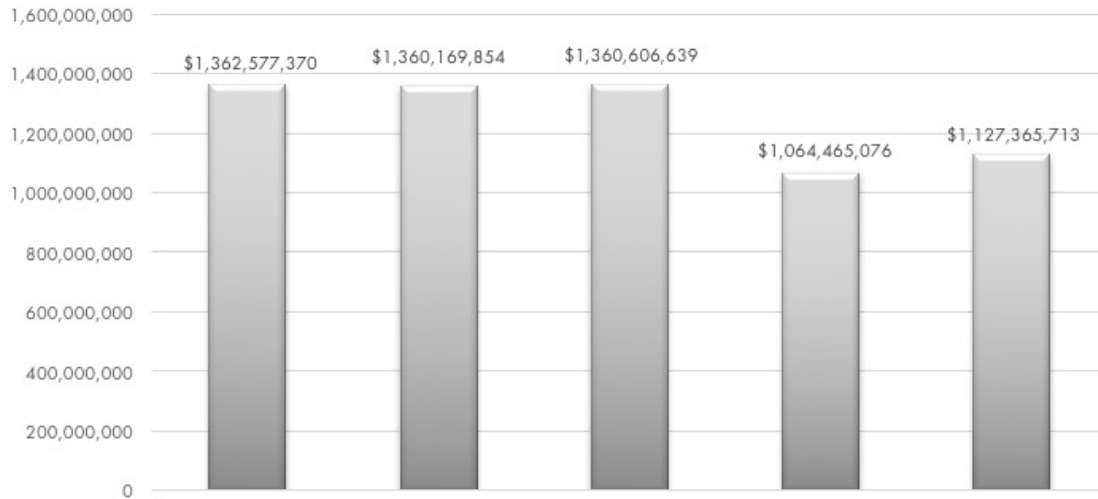
**2.5
MILES**

CVA APPLICATION EQUIPMENT

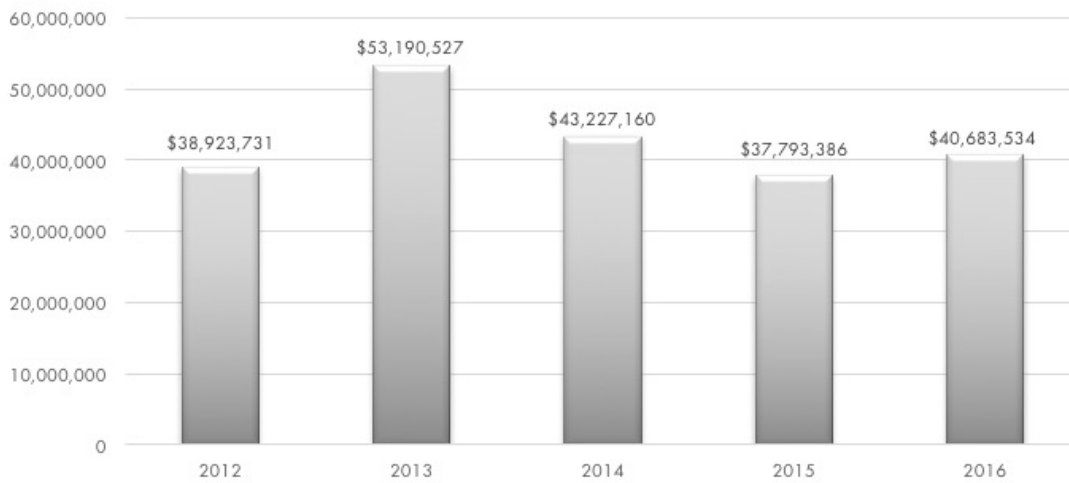
If you line up all of CVA's application equipment boom to boom and you measure the combined spreader width, it would stretch a little over 2.5 miles.



ANNUAL SALES



CAPITAL EXPENDITURES



CASH PAID TO PATRONS

