



BOARD OF DIRECTORS

Name	Address	Position
Dave Beckman	Elgin, NE	Chairman
Andrew Klug	Columbus, NE	Vice Chairman
John Moore	Shelby, NE	Secretary
Adam Schroeder	Le Mars, IA	Director
Alex Brookhouser	Brunswick, NE	Director
Doug Moon	Shelby, NE	Director
Duane Schumacker	Bloomfield, NE	Director
Eric Eilert	Beloit, KS	Director
Jacob Porter	Mankato, KS	Director
Jay Uehling	Oakland, NE	Director
Jeff Berggren	Osceola, NE	Director
Kurt Thoene	Hartington, NE	Director
Larry Naber	Utica, NE	Director
Luke Carlson	York, NE	Director
Luke Shamburg	Beloit, KS	Director
Mark Koss	Haddam, KS	Director
Mark Philips	Akron, IA	Director
Neal Bracht	West Point, NE	Director
Pat Wemhoff	Humphrey, NE	Director
Paul Jarecke	Clarks, NE	Director
Randy Johnson	Osceola, NE	Director
Raymond Larson	Green, KS	Director
Robert Chatt	Tekamah, NE	Director
Ron Benson	Clay Center, KS	Director
Ryan Crumly	Page, NE	Director
Tim Johnson	Wausa, NE	Director
Tim Porter	Glen Elder, KS	Director
Carmen Schlickbernd	West Point, NE	Associate Director
Gordon Luebbe	Utica, NE	Associate Director

MANAGEMENT

Carl Dickinson	Marquette, NE	President/CEO
Matt Ashton	Lincoln, NE	SVP Grain
Art Duerksen	Beloit, KS	SVP Business Development
Tim Esser	York, NE	SVP Human Resources
Karl Hensley	Elgin, NE	SVP Agronomy
Peggy Hopwood	Shelby, NE	SVP Member Services
Jeff Ingalls	Shelby, NE	SVP Energy
Larry Koshiol	York, NE	CIO
Tom Palmertree	York, NE	SVP Marketing
Bryan Reichmuth	Humphrey, NE	SVP Operations
Don Swanson	York, NE	CFO
Robert Turek	York, NE	SVP Feed

OUR MISSION

Embracing the Cooperative Spirit to deliver value to our members.

OUR VISION

To be a world-class cooperative ensuring the long-term success of our Employees and Customers.

CONSOLIDATED INCOME STATEMENTS

Fiscal Years Ending August 31, 2018 and 2017

INCOME STATEMENT

	2018	2017
Sales.....	\$1,435,599,050	\$1,104,289,241
Cost Of Goods Sold.....	1,324,656,872	1,000,220,589
Gross Savings on Sales.....	110,942,178	104,068,652
Other Operating Revenue.....	98,039,403	51,158,929
Total Gross Revenue.....	208,981,581	155,227,581
Operating Expenses Include Interest.....	192,153,224	146,889,126
Local Operating Savings.....	16,828,357	8,338,455
Income from Partnerships.....	427,086	79,136
Local Income.....	17,255,443	8,417,591
Gain (Loss) on Marketable Securities, Other.....	2,995,025	5,059,098
Patronage Dividend Income.....	7,764,073	8,254,281
Savings Before Income Taxes.....	28,014,541	21,730,970
Income Tax Expense (Benefit).....	(3,125,352)	(1,412,050)
Net Savings.....	31,139,893	23,143,020
Patronage Dividends		
Cash.....	4,000,000	2,000,000
Qualified Deferred.....	0	0
Non/Qualified Deferred.....	8,000,000	6,000,000
	12,000,000	8,000,000
Retained Savings.....	19,139,893	15,143,020
	31,139,893	23,143,020

Patronage Dividend Rates

	Member Business	Rate	Amount
Grain.....	144,527,373 Bu	\$0.051	\$7,341,338
Grain - Direct.....	40,367,527 Bu	-	-
Storage & Drying.....	\$14,126,807	3.48%	\$491,923
Crop Production.....	\$313,323,947	1.04%	\$3,246,295
Petroleum.....	18,537,199 Gal	\$0.0109	\$201,998
Feed & Animal Health.....	\$33,745,301	2.13%	\$718,445
Lumber & Hardware.....	\$254,467	0%	0
			\$12,000,000

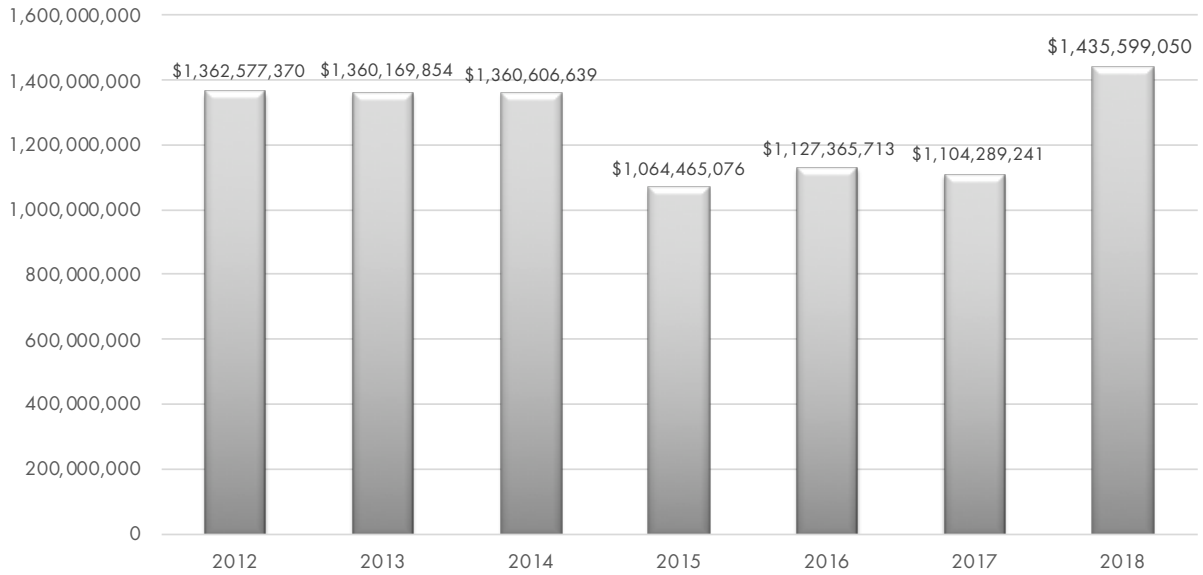
CONSOLIDATED BALANCE SHEETS

Fiscal Years Ending August 31, 2018 and 2017

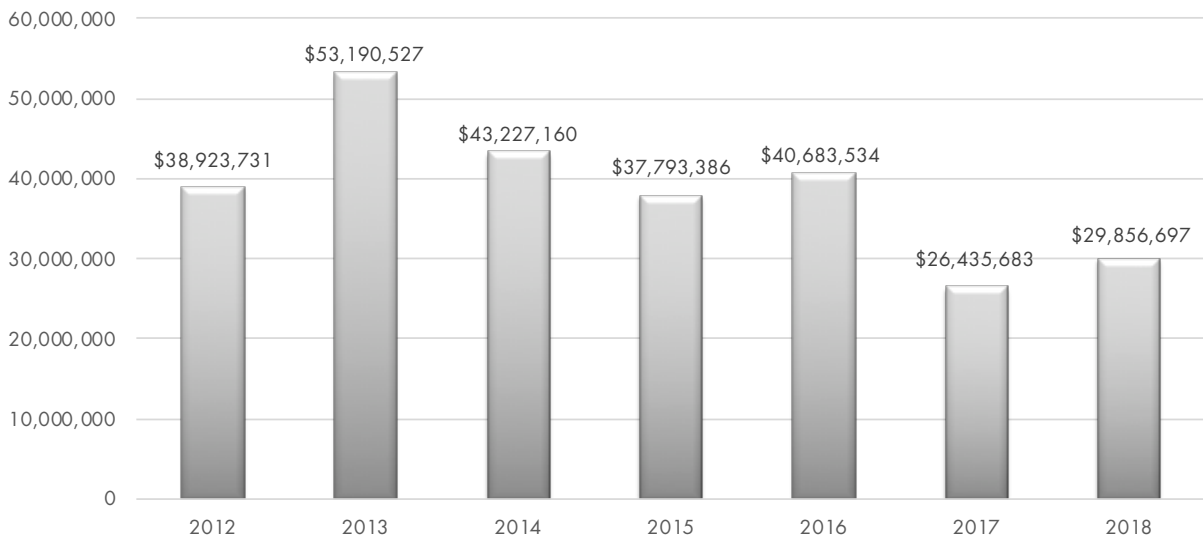
BALANCE SHEET

	2018	2017
Total Current Assets.....	\$205,937,452	\$193,666,286
Total Property, Plant and Equipment.....	462,957,718	376,995,694
Accumulated Depreciation.....	(186,672,228)	(152,101,331)
Net Property, Plant and Equipment.....	276,285,490	224,894,363
Total Other Assets	3,888,046	3,069,658
Equity in Other Organizations		
Investments in Other Cooperatives.....	93,611,618	70,525,829
Investments in Partnerships.....	42,021,878	20,458,083
Total Equity in Other Organizations.....	135,633,496	90,983,962
Total Assets	621,744,484	512,614,269
Total Current Liabilities.....	103,780,147	94,059,498
Total Long Term Liabilities.....	106,420,353	79,718,197
Total Member's Equity	411,543,984	338,836,574
Total Liabilities and Member's Equity	621,744,484	512,614,279
Working Capital.....	102,157,305	99,606,788

ANNUAL SALES



CAPITAL EXPENDITURES



CASH PAID TO PATRONS

