

2020 No Charge Price Later Program

NEBRASKA AND IOWA | CORN AND SOYBEANS

UPDATED 5.12.2020

Corn and soybeans can be delivered to CVA Locations as space allows. Please contact your local CVA elevator or CVA Grain Specialist before delivery.

Current locations for Corn and Beans are:

Region 1:

- Royal - Corn and Beans

Region 2:

- Bow Valley and Wakefield - Beans Only
- Laurel - Corn and Beans

Region 3:

- Monroe - Beans Only

Region 4:

- Oakland East Hub - Corn and Beans
- Scribner - Corn Only

Region 5:

- Bradshaw - Corn Only
- Polk and Stromsburg - Beans Only

Region 6:

- Tamora and Utica - Corn Only

Region 8:

- Akron and Oyens - Beans Only
- Hinton - Corn and Beans

**Other locations may be added as space becomes available.*

- If corn is not sold before 5:00 p.m. on August 20, 2020, these bushels will be charged a \$0.15 cent service fee and rolled into CVA's DP Program.
- If soybeans are not sold before 5:00 p.m. on August 20, 2020, these bushels will be charged a \$0.15 cent service fee and rolled into CVA's DP program.

The program at these locations are subject to change or close at any time.

- Title will pass upon delivery to CVA.
- Price Later grain cannot be put on Warehouse receipt, Open Storage or Grain Bank once it is placed in a Price Later Contract.
- Producer must designate at time of delivery that grain is to go on the Price Later Contract. Price Later Contracts will be issued every 14 days.
- Price Later will only be for grain delivered January 1, 2020 and after until CVA ends the program.
- No service charges will be applied if settled on or before August 20, 2020 for corn and soybeans.
- Corn will be dried and shrunk to 15% moisture at CVA's published rates at the time of delivery. Corn and Soybeans will be subject to posted CVA discount schedule at time of delivery.
- Corn and soybeans must be priced at the nearby or "spot" bid for the location to which grain was delivered. No sales can be made for future delivery (Forward Contracted).
**This would give CVA double ownership.*
- Grain that had been previously forward contracted cannot be delivered on Price Later and applied to the Forward Contract during the delivery period the corn was contracted for.
**This would give CVA double ownership.*