



CERTIFICATE OF INVESTMENT

TO BE COMPLETED BY THE CUSTOMER

OWNER: _____
Address: _____

TO BE COMPLETED BY CVA OFFICE ONCE RECEIVED

CERTIFICATE # _____ NEW _____ REPLACES _____ FACE AMOUNT \$ _____

ONE YEAR Certificate Annual Interest Rate: 4.90% SUBJECT TO CHANGE AS SET FORTH BELOW)

DATE OF ISSUE: _____ MATURITY DATE: _____

Central Valley Ag Cooperative, a corporation organized under the laws of the State of Nebraska, (herein "Cooperative"), for value received, hereby promises to pay the Owner at the office of the Cooperative, in York, Nebraska, on the Maturity date, the Face Amount stated above together with accrued interest. There will be a penalty of .5% for early withdrawal.

The Cooperative shall have the right, at any time, to change the interest rate. Normally, this will occur quarterly and notice of the change will be communicated publicly by the Cooperative. Interest DOES NOT compound.

The Cooperative shall have the right, at any time, to call, pay and retire this Certificate upon mailing ten (10) days written notice, addressed to the Owner hereof, advising of the intention to do so.

This Certificate is non-transferable.

In the event of the liquidation of the Cooperative, the holders of Certificates of Investment shall be entitled to have their claims satisfied prior to any disbursements to the holders of common stock or other equity capital certificates or accounts in the Coop.

IN WITNESS WHEREOF, Cooperative has caused this Certificate to be executed on the Date of Issue set forth above.

By: _____ Title: Administrative Services Manager _____

AUTOMATIC RENEWAL - TO BE COMPLETED BY THE CUSTOMER

On the stated Maturity Date, this Certificate shall automatically renew for a like term, subject to the same conditions set forth above at the Face Amount plus accrued interest unless the Owner endorses and surrenders the Certificate to the Cooperative and elects one of the following options:

- () Option A-Receive the Face Amount with accrued interest
() Option B-Receive the accrued interest and a newly issued Certificate and Maturity Date with a Face Amount equal to the Face Amount of this Certificate.

SURRENDER ENDORSEMENT

Certificate endorsed and surrendered and payment Option _____ (Option A or Option B) selected on:

_____, 20____ By: _____
Owner